

FIDELITY BONDS

FINANCE OFFICER

The school district will pay the premium for a true accounting and faithful performance bond with sufficient sureties to cover all funds in the School Finance Officer's custody except State funds placed to the credit of the school district by the State Treasurer. The Board will fix the amount of the bond.

OTHER EMPLOYEES

The school district will pay the premium for a true accounting blanket bond with sufficient sureties which will cover all school treasurers and other employees who have custody of public school money in the normal course of their employment. The Board will fix the amount of the bond.

Legal Reference: G.S. 115C-442

Cross References:

Adopted: March 2, 1998